## Public Financial Governance in Bangladesh: Coordination Problems between Planning and Budgeting

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## Abstract

This paper recapitulates some key issues of financial governance relating to improving planning and budgeting in public economics with special reference to Bangladesh. A national budget without a plan can only meet the immediate need of a nation but can hardly provide a framework for reviewing a nation's economic progress. At the same time, a plan without budget can only be wishful thinking. The most common reasons behind reforming national planning and budgeting processes are facilitation of better service, efficient use of resources, targeted use of funds, and greater accountabilityand transparency in policy implementation. Like many governments, Bangladesh faces major challenges trying to strive for pragmatic planning, budgeting, andtheeffective linkages between the two. Typically, the challenges arise from the need to establish clear policies, and spending in line with allocations.