

Knowledge and Practices of Supply Chain Management: A Study on Eskayef Bangladesh Ltd.

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Abstract:

Supply Chain Management (SCM) is the process of planning, implementing, and controlling the operations of the supply chain with the purpose to satisfy customer requirements as efficiently as possible. The broad objective of this study is to analyse the supply chain of Eskayef Bangladesh Ltd. It is observed that 23.3% respondents have reported that they know the SCM very well followed by moderate knowledge (21.7%), sufficient knowledge (20%), somehow knowledge (20%) and 15% respondents have poor knowledge about SCM. Factor Analysis of the responses regarding the benefits of SCM reveals that shorter lead time has high mean (4.15) followed by reduced cycle time (3.97), Reduced waste (3.80), competitive advantage (3.83), reduced cost (3.78), greater supply chain visibility (3.72), reduced inventory (3.62) etc. Only 3% of the drugs are imported, the remaining 97% come from local companies. Positive developments in the pharmaceutical sector have enabled Bangladesh to export medicine to global markets. By overcoming the underlying obstacles this sector can develop more and can be an effective exporting sector of Bangladesh.

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